

Risk Register

Local Authority Housing Fund

As at: 06.04.23

Ref	Title	Risk Description	Opp / Threat	Cause	Consequence	Risk Treatment	Date Raised	Owner	Gross		Current			Target		Comments	Control / Mitigation Description	Date Due	Action Status	% Progress	Action Owner
									P	I	P	I	Score	P	I						
	Under performance to specification	Under deliver of target of 6 properties and conversation to letable dwellings	Threat	Inability to source and purchase suitable properties from open market by deadline	Not meeting the terms of the funding prospectus, as well as reputational damage.	Reduce	21/03/23	Stephen Cohen	3	3	2	3	6	2	2		Established team to deliver properties who have been involved in planning for fund application.	30/11/23	Not yet started	0%	
	Insufficient capital	Additional pressure on Housing Revenue Account (HRA)	Threat	Inability to fund capital element to purchase properties.	Inability to purchase properties, as well as reputational damage	Avoid	21/03/23	Stephen Cohen	1	1	1	1	1	1	1		Financial modelling completed in consultation with Council's financial services team and HRA provision planned for.	21/03/23	Ongoing	80%	
	Market fluctuations	Property market increases substantially	Threat	Property price rise	Local property prices increase beyond budgeted allowance	Accept	21/03/23	Stephen Cohen	3	3	3	2	6	3	2		Financial modelling builds in contingency allowances for market increases. Properties are to be delivered by November 2023	21/03/23	Not yet started	0%	
	Adverse public opinion/media intervention	Negative publicity generated from investing in properties	Threat	Negative publicity from OCC entering into Fund	Reputational damage	Avoid	21/03/23	Stephen Cohen	2	3	2	1	2	2	1		National awareness of Ukraine & Afghan issues & positive financial gain	21/03/23	Not yet started	0%	
	Not entering into fund	Decision to not enter into the fund	Opportunity	Deciding not enter fund	Not realising benefits of property acquisition & reputational damage	Avoid	21/03/23	Stephen Cohen	4	3	3	3	9	1	1		Report sets out rational for entering into fund	21/03/23	In Progress	50%	

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